

BRECON TOWN COUNCIL

REPORT OF THE COUNCILLORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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FOR THE YEAR ENDED 31 MARCH 2022

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FOR THE YEAR ENDED 31 MARCH 2022

PRESENT COUNCILLORS

Councillor J Powell (Mayor)
Councillor A Mathias
Councillor A M C Weale
Councillor D W Meredith
Councillor I Williams
Councillor M Dorrance
Councillor S Morgans
Councillor G Ham (until 24/01/22)
Councillor M Matthews
Councillor C T Walsh
Councillor R Thomas
Councillor L Rijnenberg
Councillor M Perry
Councillor T Davies
Councillor M Davies (from 19/02/21)

TOWN CLERK:

Mrs F J Williams

OFFICE:

The Guildhall
BRECON
Powys
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**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

| <u>2020/21</u> | <u>INCOME</u> | <u>2021/22</u> |
|--------------------------|--|--------------------------|
| £ | | £ |
| 451,800.00 | Precept | 468,120.00 |
| 22,794.00 | Grants | 11,093.09 |
| 0.00 | Hire Charges | 3,248.75 |
| 86.78 | Bank Interest | 43.41 |
| 111.90 | Other receipts including refunds | 5,108.34 |
| 0.00 | Weddings | 0.00 |
| 1,000.00 | Fishing | 1,000.00 |
| 5,766.07 | Public Toilets | 11,663.27 |
| 1,213.77 | Visit Brecon | 3,867.84 |
| <u>482,772.52</u> | | <u>504,144.70</u> |
| | <u>EXPENDITURE</u> | |
| £ | | £ |
| | <u>ADMINISTRATION</u> | |
| 151,307.39 | Payroll | 169,622.07 |
| 3,287.66 | Contracted Services | 3,487.96 |
| 1,464.25 | Audit Fees | 1,500.00 |
| 4,135.89 | Postage and Stationery etc | 5,066.67 |
| 530.00 | Office Equipment | 437.99 |
| 2,375.35 | Travelling and Subscriptions | 2,890.87 |
| 243.85 | Finance & Admin/Other | 690.66 |
| <u>357.50</u> | Training | <u>630.00</u> |
| 163,701.89 | | 184,326.22 |
| | <u>GUILDHALL</u> | |
| 7,208.91 | Repairs and Renewals, Furniture Fittings & Equipment | 12,475.21 |
| 7,583.63 | Rates | 7,583.63 |
| 4,579.57 | Fuel, Electricity & Cleaning | 5,517.58 |
| 7,988.69 | Insurances and Licences & Asset Valuation | 8,689.12 |
| 1,859.28 | Health & Safety | 984.61 |
| <u>3,966.68</u> | IRP Allowances | <u>3,750.00</u> |
| 33,186.76 | | 39,000.15 |
| | <u>GRANTS UNDER SECTIONS OF THE LOCAL GOVERNMENT ACT</u> | |
| 2,500.00 | Public Toilet Provision - Theatre | 2,500.00 |
| 21,372.39 | Public Toilet Provision – Lion Yard/Promenade | 27,678.05 |
| 4,302.01 | Section 137 –School Crossing Patrol | 2,559.91 |
| 26,336.87 | Section 144 - Christmas Lights | 21,949.23 |
| 6,026.42 | Section 137 - General Grants – Other | 7,005.85 |
| 5,000.00 | Section 142 – Advice Agencies | 5,000.00 |
| 2,500.00 | Section 144 – Tourism/ Twinning | 5,600.00 |
| 6,000.00 | Section 145 – Brecon Jazz Sponsorship | 4,000.00 |
| 12,827.72 | Section 145 – Arts, Museums | 12,400.00 |
| 0.00 | Section 19 – Health/Sport/Exhibition | 11,080.48 |
| <u>5,000.00</u> | PoWB – St John’s Family Centre | <u>5,000.00</u> |
| 91,865.41 | | 104,773.52 |

| | | |
|--------------------------|--|--------------------------|
| | MAYORAL/CEREMONIAL | |
| 2,000.00 | Mayoral allowances | 2,000.00 |
| 0.00 | Hospitality and Events | 3,254.90 |
| 0.00 | Ceremonial | 425.00 |
| 467.33 | Presentations, Photographs, Other | 813.35 |
| <u>-340.00</u> | Road Closures | <u>915.00</u> |
| 2,127.33 | | 7,408.25 |
| | ENVIRONMENTAL SERVICES | |
| 13,859.46 | Environmental Services | 14,419.54 |
| 568.03 | Christmas Market | 2,686.86 |
| 1,882.87 | Promotions | 707.04 |
| 130.00 | Elections | 0.00 |
| 9,152.40 | Street Cleaning | 14,140.44 |
| 0.00 | Pest Control Services | 520.00 |
| <u>0.00</u> | Display Equipment Contingency | <u>-3,403.05</u> |
| 25,592.76 | | 29,070.83 |
| | SPECIAL PROJECTS | |
| 2,000.00 | Floor/Seats/Website -Theatr Brycheiniog | 2,000.00 |
| 6,084.00 | Benches | 0.00 |
| 2,181.00 | Town Guide | 2,020.00 |
| 14,810.50 | Park Fencing | 0.00 |
| 8,670.00 | Bus Shelters | 0.00 |
| 953.97 | Pollinator project | 0.00 |
| 6,095.74 | Defibrillators | 0.00 |
| 2,318.19 | Car Parking | 4,818.60 |
| 12,794.00 | Roundabout | 14,220.00 |
| 22,782.27 | Parasols | 6.70 |
| 930.00 | Parlour Chairs | 0.00 |
| 466.67 | Wedding Flowers | 0.00 |
| 0.00 | Safe/shelving | 2,325.00 |
| 0.00 | Y Gaer | 40,000.00 |
| 0.00 | Bryn de Winton Park | 15,467.67 |
| 0.00 | Priory Park | 11,497.00 |
| <u>0.00</u> | Wellington Statue Creditor | <u>-11,650.00</u> |
| 80,086.34 | | 80,704.97 |
| | VISIT BRECON | |
| 15,444.47 | Expenditure exc. staffing | 14,227.96 |
| | BAD DEBTS WRITTEN OFF | |
| 0.00 | | 0.00 |
| <u>412,004.96</u> | TOTAL EXPENDITURE | <u>459,511.90</u> |
| 45,406.80 | Capital Receipt (s.106 funding) | 45,468.64 |
| <u>70,767.56</u> | EXCESS OF INCOME OVER EXPENDITURE | <u>44,632.80</u> |

**REVENUE BALANCE SHEET
AS AT 31ST MARCH 2022**

| <u>2020/21</u> | <u>CURRENT ASSETS</u> | <u>2021/22</u> |
|--------------------------|--|--------------------------|
| £ | | £ |
| 28,326.09 | Debtors/Stocks | 27,017.47 |
| <u>350,036.24</u> | Cash in Bank & Petty Cash | <u>379,754.88</u> |
| <u>24,201.21</u> | Less Creditors | <u>7,978.43</u> |
| <u>354,161.12</u> | NET CURRENT ASSETS REPRESENTED BY | <u>398,793.92</u> |
| 237,929.47 | Balance brought forward | 308,692.48 |
| 45,464.09 | Capital Reserve s.106 Agreement | 45,468.64 |
| 70,767.56 | Excess of Income over Expenditure | 44,632.80 |
| <u>354,161.12</u> | | <u>398,793.92</u> |

The above statement represents fairly the financial position of the Brecon Town Council as at 31st March 2022 and reflects its Income and Expenditure during the year.

Approved by Council: **2022**

MAYOR: **DATE:**

TOWN CLERK: **DATE:**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

These notes are an integral part of the Council's final accounts.

ASSETS

These are defined as land and buildings, vehicles, plant and equipment with a value in excess of £1,000.00.

The following were held at 31st March 2022.

Guildhall, Brecon – Building

The Value, for insurance purposes, is £5,683,546.

Guildhall, Brecon – Contents

The Value, for insurance purposes, is £344,844.

Play Area – Camden Road, Brecon

Conveyed to the Council by the former Brecknock Borough Council free of charge. Valued on 21st July 2004 at £25,000.

Land – Beacons Park, Brecon

Conveyed by Bailey Homes to the Council free of charge. Valued on 21st July 2004 at £5,000.

Maendu Well, Brecon

Conveyed to the Council by the Borough of Brecknock to the Council free of charge. Valued on 21st July 2004 at £10,000. The reinstatement cost for insurance purposes is £95,723.

Bandstand, The Promenade, Brecon

Land Leased to the Council by Powys County Council. Bandstand building owned by Brecon Town Council and valued at cost of £89,814 upon construction. The reinstatement cost for insurance purposes is £118,178.

Public Conveniences – Lion Yard, Brecon

Conveyed to the Council by Powys County Council free of charge. Rebuild value as at 1 June 2015 stated to be £80,000. The reinstatement cost for insurance purposes is £144,099 including contents.

Public Conveniences – Promenade, Brecon

Conveyed to the Council by Powys County Council free of charge. Rebuild value as at 1 June 2015 stated to be £70,000. The reinstatement cost for insurance purposes is £119,565 including contents.

Borrowing

The Council had no borrowings at the close of business on 31st March 2022.

Debts Outstanding

At the year-end, no debts were outstanding and due to the Council

CAPITAL RESERVE

There is no Capital Reserve.

LEASES

At the year end, the following leases were in operation.

| <u>Lessor</u> | <u>Purpose</u> | <u>Annual Lease Payable</u> | <u>Year of Expiry</u> |
|----------------------|-----------------------|------------------------------------|------------------------------|
| PEAC Finance | Photocopier | £675.24 | 2025 |

S.137 PAYMENTS

This section of the Local Government Act 1972 enables the Council to spend up to £8.41 per elector as at 1st April in the relevant year, for the benefit of people in the area, on activities or projects not specifically authorised by other powers.

For the year ending 31st March 2022, these amounted to £19,801. The limit for spending was £50,527.28. The payments made were:

| <u>Payee</u> | <u>Nature of Payments</u> | <u>£</u> |
|-------------------------|---------------------------------------|-----------------|
| Powys County Council | School Crossing Patrols | 2,115 |
| Various | Grants under s.137/Power of Wellbeing | 7,006 |
| St John's Family Centre | Grant | 5,000 |
| Various | Parasols for Covid Safe | 861 |
| Powys County Council | Free Parking | <u>4,819</u> |
| | | 19,801 |

AGENCY WORK

No work was undertaken by the Council, on behalf of other bodies.

ADVERTISING AND PUBLICITY

£627 was incurred on advertising and publicity for the year.

PENSIONS

For the year of account, the Council's contributions were 23.7% of employee pensionable pay plus an amount of £233.33 per month for a shortfall deficit recovery contribution. These contributions may need to increase in future years in accordance with actuarial valuations and will be revised from time to time.